

## PaletteSupplier Portal

Palette**Supplier Portal** is a communications portal designed to increase interaction between trading partners. Palettes's web-based portal enables suppliers to view in process invoices, enter invoices directly into the portal if desired and track their status throughout the payment process. The portal's bi directional chat feature allows for vastly improved problem resolution and transaction reconciliation. In addition it makes life easier and more enjoyable for all users in the process.

The PaletteSupplier Portal allows PaletteInvoice users to quickly and easily connect suppliers achieving increased operational efficiency. The Supplier Portal is another product in the Palette Connects suite of "out of the box" applications which fundamentally streamline the Source-to- Settlement process.

Every organization that procures goods and services incurs a significant expense in managing the process from initial requisition, purchase, receiving, invoice processing, approval and finally payment. The Supplier Portal provides a self-service collaborative environment for suppliers to serve themselves by giving them the ability to check on invoice status as well as a framework allowing all Palette users to have a more efficient bidirectional dialog with their suppliers. This can be very useful in resolving discrepancies arising out of the matching- and processing of supplier initiated invoices. In addition, the Palette Supplier Portal assists supplier management through improved supply chain communication, responsiveness and increased customer satisfaction.

The Supplier Portal comes with an easy to use Web Invoice function making it simple for the suppliers to create and send web based invoices- or credit notes through the Portal.

PaletteSupplier Portal provides significant cost savings. The portal makes the need for scanning and interpretation of supplier invoices redundant, reducing labour intensive manual work and minimizing the risk of errors. Both the buyer and the supplier save time and money as processing and communications becomes more efficient.

What can your organization expect to achieve by the use of the PaletteSupplier Portal?

- Improved interaction between buyer and supplier
- Advanced reconciliation capabilities
- Reduced scanning and data capture costs
- Increased accuracy
- Improved control
- Reduced cycle time
- Improved discount management capabilities
- Reduced cost of posting
- Increased vendor satisfaction scores

Improved supplier management and communication reduces costs associated with invoice handling, increases control and transparency, and provides a channel for bi-directional dialog between buyer and supplier.



"PaletteSupplier Portal takes your business a huge step closer to a fully automated purchase to payment value chain. Electronic communications between buyers and suppliers is critical when automating the purchase to pay cycle. PaletteSupplier Portal is an effective tool for enhancing interaction between business partners speeding problem resolution and increasing vendor satisfaction."

## Take one step further!





PaletteSupplier Portal is one of the vital components of the PaletteArena product family. Used in conjunction with our other products, PaletteSupplier Portal takes you one step closer to a fully automated Enterprise Purchase to Payment Environment.

- PaletteInvoice
- Palette Dashboard
- PaletteBuyer and Capex
- PaletteContract
- PaletteSupplier Portal
- PaletteConnectivity Services

Our Enterprise Purchase to Payment solutions automate the buyer-supplier value chain, providing efficient workflows, increased corporate control and effectiveness, flexibility to change, regulatory compliance and corporate control.

PaletteArena is not merely about process automation. As an enterprise business platform it allows your organisation to consider a strategic approach to business agility and change management in an environment characterised by increased globalisation, changing demands and increased competition. Our Solutions are designed to increase control, reduce risk, secure effectiveness of internal controls and achieve accountability for accurate accounting. PaletteArena contributes to improved corporate governance, by optimising process accuracy, securing accountability and provide access to reports and documentation, enabling compliance to regulation through out the organisation.



## We know how!

At Palette we know that long term stability and product innovation is important to our customers. Our corporate philosophy is to continue our unblemished track record of profitability, grow organically in a controlled manner and continue to develop our product and people. We continue to reinvest 15 percent of our annual revenues in R&D for the continued advancement of our products. Since 1993 this has proven to be a success, providing our organisation with know how – our most important asset.

Palette is recognised as a market leader in advanced process automation solutions – crossing work processes and organisations – providing efficiency across the value chain from purchase to payment.

Our main objective is to provide our customers with innovative leading edge products and services ensuring that our business relationships will be successful and long term. Palette is a privately owned company headquartered in Stockholm, Sweden and established in 1993. Currently, we have offices in Sweden, Norway, Denmark and the United Kingdom. We are a leading player in the Nordic market and have a growing network of business partners in Europe, North America and Australia.

## Knowing is confidence

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