



# PaletteBuyer

PaletteBuyer is an easy to use and deploy application providing your organization with cost effective structured procurement processes and improved control. The module can be used as a standalone product and/or in conjunction with your current ERP based purchasing system simplifying the process of initiating and approving purchase requisitions. In addition, PaletteBuyer is a value added module of the PaletteArena suite of out of the box applications. As such it can be used with other modules to further increase control, efficiency and visibility throughout the purchase to pay (P2P) cycle. When used in conjunction with your ERP PaletteArena provides the most automated transaction processing platform in the market today.

PaletteBuyer manages the workflow and events connected with procurement of goods and services. The solution provides users with an intuitive interface in which to create purchase requisitions, route them for approval, manage goods receipts and reconcile supplier invoices. The product simplifies the procurement procedure and the subsequent invoice matching process.

Purchase requisitions can easily be created by picking goods or services from a catalogue database managed in PaletteBuyer. Users can be given permissions to buy certain goods and if bought off catalogue be limited to approved suppliers with negotiated discounts. In addition free text or ad hoc purchases can be managed through roles based settings. The system proposes cost allocation coding from a system generated template which can be set up based on previous purchases. After the requisition is created it will be sent in accordance with the company's authorization and approval matrix. When the requisition is approved, the system automatically creates a purchase order, which is forwarded to the supplier.

Operational expenses (OPEX) as well as Capital expenditures can be managed by the system.

Included in PaletteBuyer is also a CapEx module, that can be used for approving capital expenditure and checking against budget limits and authorization rules before goods and/or services are ordered. A vital key feature of the module is the product's ability to convert approved requisitions into purchase orders and submit these to the vendors.

PaletteBuyer is a highly configurable and flexible product, both with respect to technical integration and customization of the user interface. The solution is web based.

- Improved cost control
- Reduced risk for fraud
- Consolidate vendors
- Saved time
- Improved transparency
- Improved P2P automation
- Increased efficiency
- Reduced transaction cost
- Reduced handling time
- Easy to use and learn
- Providing documentation
- Improved capital control

In addition to increasing efficiency and reducing expenditures related to procurement procedures, PaletteBuyer provides increased corporate control, transparency of operations and reduced risk of human error.



*"Organizations around the world struggle to achieve 100% purchase order based processing to improve control and visibility. Is the cost to deploy and manage a complex ERP based purchasing system inhibiting your ability to achieve this goal as well as curtail maverick spending and prevent fraud?"*

Take one  
step further!



PaletteBuyer is a key component in the PaletteArena product family. Used in conjunction with our other products, PaletteBuyer takes you one step closer to a fully automated Enterprise Purchase to Payment Environment.

- **PaletteInvoice**
- **PaletteDashboard**
- **PaletteBuyer and Capex**
- **PaletteContract**
- **PaletteSupplier Portal**
- **PaletteConnectivity Services**

Our Enterprise Purchase to Payment solutions automate the buyer-supplier value chain, providing efficient workflows, increased corporate control and effectiveness, flexibility to change, regulatory compliance and corporate control.

PaletteArena is not merely about process automation. As an enterprise business platform it allows your organisation to consider a strategic approach to business agility and change management in an environment characterised by increased globalisation, changing demands and increased competition. Our Solutions are designed to increase control, reduce risk, secure effectiveness of internal controls and achieve accountability for accurate accounting. PaletteArena contributes to improved corporate governance, by optimising process accuracy, securing accountability and provide access to reports and documentation, enabling compliance to regulation through out the organisation.



## We know how!

At Palette we know that long term stability and product innovation is important to our customers. Our corporate philosophy is to continue our unblemished track record of profitability, grow organically in a controlled manner and continue to develop our product and people. We continue to reinvest 15 percent of our annual revenues in R&D for the continued advancement of our products. Since 1993 this has proven to be a success, providing our organisation with know how – our most important asset.

Palette is recognised as a market leader in advanced process automation solutions – crossing work processes and organisations – providing efficiency across the value chain from purchase to payment.

Our main objective is to provide our customers with innovative leading edge products and services ensuring that our business relationships will be successful and long term. Palette is a privately owned company headquartered in Stockholm, Sweden and established in 1993. Currently, we have offices in Sweden, Norway, Denmark and the United Kingdom. We are a leading player in the Nordic market and have a growing network of business partners in Europe, North America and Australia.

*Knowing is confidence*

**Palette Software & Consulting AB**

Box 4141 • Forumvägen 14 • 131 04 Nacka  
+46 8 563 092 00 • [www.palette-group.com](http://www.palette-group.com)